

RESOLUTION NO. 3144

A RESOLUTION OF THE CITY OF WILSONVILLE ADOPTING THE BUDGET, MAKING APPROPRIATIONS, DECLARING THE AD VALOREM TAX LEVY, AND CLASSIFYING THE LEVY AS PROVIDED BY ORS 310.060(2) FOR FISCAL YEAR 2024-25.

WHEREAS, in accordance with ORS 294.426 the Wilsonville Budget Committee met on May 9, 2024 and May 15, 2024 to receive public testimony, hear the budget message and listen to presentations pertaining to the proposed budget for Fiscal Year 2024-25; and,

WHEREAS, the Budget Committee deliberated on the proposed budget on May 9, 2024 and on May 15, 2024; and

WHEREAS, the Budget Committee approved the proposed budget on May 15, 2024; and

WHEREAS, the proposed budget document included the Comprehensive Financial Management Policies which specifies certain reserves and contingency balances for operating funds and such a amounts were included in the approved budget, and

WHEREAS, on May 23, 2024, a summary of the budget, as required by ORS 294.438, was duly published in the Pamplin Media, formerly the Wilsonville Spokesman, a newspaper of general circulation in the City; and,

WHEREAS, in accordance with ORS 294.456 the Wilsonville City Council duly held a public hearing on June 3, 2024 where all interested persons were afforded an opportunity to appear and be heard with respect to the approved budget for the fiscal year beginning July 1, 2024.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. The Council adopts the budget for FY 2024-25 in the total amount of \$257,843,503.
2. Of the total adopted budget of \$257,843,503, the City appropriates \$248,075,403 for the fiscal year beginning July 1, 2024 as shown in Exhibit A – Schedule of Appropriations. The difference of \$9,768,100 is not appropriated and is not available for expenditure during the year.

3. The City of Wilsonville City Council hereby imposes the taxes provided for in the Adopted Budget at the rate of \$2.5206 per \$1,000 of assessed value for general operations; and that these taxes are hereby imposed and categorized for the tax year 2024-25 upon the assessed value of all taxable property in the City.

	<u>General Government Limit</u>
General Fund	\$2.5206 / \$1,000

4. In compliance with the City's Financial Management Policies certain contingencies, reserves and carryover balances are established as part of the budget process. These balances are matched to the Governmental Accounting Standards Board (GASB) Pronouncement Number 54 standard terminology as set forth below.

- a. GASB Restricted category includes amounts for which an external source has created a legal restriction on available balances, such as for bond covenants and taxes restricted to payment of debt. Within the budget document such amounts are titled Restricted.
- b. GASB Committed category includes amounts for which Council has approved by resolution. Only a subsequent council resolution may change the amount or intended use. Within the budget document such amounts are titled Committed (unappropriated). The Committed (unappropriated) is also referred to as the unappropriated ending fund balance and serves as a carryover from one fiscal year to the next.
- c. GASB Assigned category includes amounts which are designated but for which a resolution has not been adopted. Authority is hereby granted to the City Council, City Manager and the Finance Director for the purpose of setting aside resources for specific future needs, such as equipment and building replacements and prudent financial reserves. Within the budget document such amounts are titled Assigned (designated) and Assigned (contingency). Assigned (designated) purpose is identified on page 273 of the Proposed Budget document. Assigned (contingency) is the portion of appropriations available for use during a fiscal year if approved through Council Resolution.

- d. GASB Unassigned category is used exclusively in the General Fund and has the same meaning as Assigned (contingency) in paragraph (c) above.
 - e. City Council considers the spending of the restricted classification of fund balance on purposes for which such funds can be used to occur first when funds are spent for restricted and unrestricted purposes. When unrestricted classifications of fund balance are spent, the Council will consider that assigned amounts will be reduced first, followed by unassigned amounts and then committed amounts.
5. This resolution is effective upon adoption.

ADOPTED by the Wilsonville City Council at a regularly scheduled meeting thereof this 3rd day of June, 2024 and filed with the City Recorder this date.

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JULIE FITZGERALD, MAYOR

ATTEST:

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Kimberly Veliz, City Recorder

SUMMARY OF VOTES:

Mayor Fitzgerald	Yes
Council President Akervall	Yes
Councilor Berry	Yes
Councilor Dunwell	Yes
Councilor Linville	Yes

ATTACHMENT:

- A. Schedule of Appropriations

Exhibit A – Schedule of Appropriations

General Fund

Administration	\$	2,564,212		
Finance		2,134,078		
Information Technology/GIS		1,704,385		
Legal		843,350		
Human Resources and Risk Management		1,228,920		
Public Works Administration		1,117,514		
Facilities		2,246,580		
Parks Maintenance		2,915,379		
Parks & Recreation		2,313,429		
Library		2,823,416		
Law/Code Enforcement		6,914,522		
Municipal Court		232,980		
Transfers to Other Funds		8,308,917		
Contingency		3,146,292		
Total Fund Appropriations			\$	38,493,974

Community Development Fund

C.D. Administration	\$	717,944		
Engineering		2,631,206		
Planning		1,382,100		
Transfers to Other Funds		824,000		
Contingency		163,076		
Total Fund Appropriations			\$	5,718,326

Building Inspection Fund

Building Inspection	\$	1,228,836		
Transfers to Other Funds		368,400		
Contingency		2,765,942		
Total Fund Appropriations			\$	4,363,178

Transit Operations Fund

Transit	\$	10,551,221		
Transfers to Other Funds		3,563,550		
Contingency		12,873,539		
Total Fund Appropriations			\$	26,988,310

Road Operating Fund

Road Operations	\$	1,274,182	
Debt Service		360,000	
Transfers to Other Funds		2,248,000	
Contingency		447,536	
Total Fund Appropriations			\$ 4,329,718

Road Maintenance Fund

Transfers to Other Funds	\$	2,623,945	
Contingency		3,944,623	
Total Fund Appropriations			\$ 6,568,568

Water Operating Fund

Water Distribution	\$	1,833,696	
Water Treatment Plant		6,337,290	
Debt Service		375,000	
Transfers to Other Funds		18,945,416	
Contingency		1,991,292	
Total Fund Appropriations			\$ 29,482,694

Sewer Operating Fund

Wastewater Collections	\$	1,291,082	
Wastewater Treatment Plant		3,640,000	
Debt Service		2,880,000	
Transfers to Other Funds		2,813,972	
Contingency		7,081,796	
Total Fund Appropriations			\$ 17,706,850

Street Lighting Operating Fund

Street Lighting	\$	331,310	
Transfers to Other Funds		621,000	
Contingency		311,246	
Total Fund Appropriations			\$ 1,263,556

Stormwater Fund

Stormwater Maintenance	\$	1,340,372	
Debt Service		842,000	
Transfers to Other Funds		2,141,755	
Contingency		4,794,952	
Total Fund Appropriations			\$ 9,119,079

Fleet Service Fund

Fleet	\$	2,139,070	
Contingency		884,881	
Total Fund Appropriations			\$ 3,023,951

Water Capital Projects Fund

Capital Projects	\$	17,262,769	
Transfers to Other Funds		848,856	
Contingency		840,660	
Total Fund Appropriations			\$ 18,952,285

Sewer Capital Projects Fund

Capital Projects	\$	4,665,091	
Transfers to Other Funds		215,750	
Contingency		299,011	
Total Fund Appropriations			\$ 5,179,852

Road Capital Projects Fund

Capital Projects	\$	25,403,239	
Transfers to Other Funds		790,656	
Contingency		510,337	
Total Fund Appropriations			\$ 26,704,232

Stormwater Capital Projects Fund

Capital Projects	\$	1,725,443	
Transfers to Other Funds		205,795	
Contingency		264,094	
Total Fund Appropriations			\$ 2,195,332

Facilities Capital Projects Fund

Capital Projects	\$	5,879,150	
Transfers to Other Funds		113,060	
Contingency		437,489	
Total Fund Appropriations			\$ 6,429,699

Parks Capital Projects Fund

Capital Projects	\$	5,503,560	
Transfers to Other Funds		154,980	
Contingency		663,620	
Total Fund Appropriations			\$ 6,322,160

Water Development Charges Fund

Materials & Services	\$	24,280	
Debt Service		457,000	
Transfers to Other Funds		8,270,238	
Contingency		48,170	
Total Fund Appropriations			\$ 8,799,688

Sewer Development Charges Fund

Materials & Services	\$	20,640	
Transfers to Other Funds		2,150,759	
Contingency		22,678	
Total Fund Appropriations			\$ 2,194,077

Road Development Charges Fund

Materials & Services	\$	38,820	
Transfers to Other Funds		9,559,895	
Contingency		1,039,914	
Total Fund Appropriations			\$ 10,638,629

Washington County TDT Fund

Contingency	\$	2,221,718	
Total Fund Appropriations			\$ 2,221,718

Frog Pond West Fund

Materials & Services	\$	32,560	
Transfers to Other Funds		3,061,015	
Contingency		1,299,315	
Total Fund Appropriations			\$ 4,392,890

Stormwater Development Charges Fund

Materials & Services	\$	5,380	
Transfers to Other Funds		530,093	
Contingency		3,077,071	
Total Fund Appropriations			\$ 3,612,544

Parks Development Charges Fund

Materials & Services	\$	15,810	
Transfers to Other Funds		974,383	
Contingency		2,383,900	
Total Fund Appropriations			\$ 3,374,093

Total City Appropriations - All Funds			\$ 248,075,403
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