

RESOLUTION NO. 1768

A RESOLUTION ADOPTING THE FISCAL YEAR 2002-2003 BUDGET FOR THE CITY OF WILSONVILLE IN THE TOTAL AMOUNT OF \$66,924,703, REFLECTING CERTAIN PROGRAM REDUCTIONS AND CONTINGENCY INCREASES.

WHEREAS, the Budget Committee on May 15, 2002 reviewed and approved the budget for the fiscal year beginning July 1, 2002 and ending June 30, 2003; and

WHEREAS, a public hearing was held June 3, 2002 before the City Council to obtain public input on the approved budget; and

WHEREAS, City Council directed staff to reduce General Fund appropriation by approximately \$320,000; and

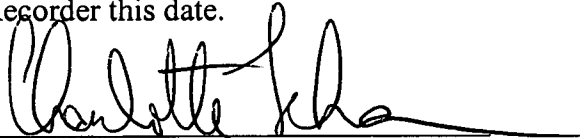
WHEREAS, the City Manager has proposed reductions in personal services in the General Fund as well as other operating funds to achieve that amount with the savings added to contingency.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The City adopts a budget for the fiscal year beginning July 1, 2002 and ending June 30, 2003 in the total sum of \$66,924,703 composed of the following components:

Personal Services	\$8,245,520
Materials and Services	\$9,171,916
Capital Outlay	\$17,419,871
Debt Service	\$4,242,734
Transfers Between Funds	\$11,050,754
Contingency	\$16,793,908

ADOPTED by the Wilsonville City Council at a regularly scheduled meeting thereof this 17th day of June, 2002 and filed with the City Recorder this date.


CHARLOTTE LEHAN, MAYOR

ATTEST:

Sandra C. King
Sandra C. King, CMC, City Recorder

Summary of Votes:

Mayor Lehan	Yes
Council President Helser	Abstain
Councilor Kirk	No
Councilor Barton	Yes
Councilor Holt	Yes