

RESOLUTION NO. 2149

A RESOLUTION AUTHORIZING A TRANSFER OF BUDGET APPROPRIATIONS WITHIN CERTAIN FUNDS FOR FISCAL YEAR 2008-09.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2008-09 by Resolutions 2116 and 2117; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and,

WHEREAS, ORS 294.450 provides that a city may transfer appropriations within appropriation categories provided the enabling resolution states the need for the transfer, purpose of the expenditure and corresponding amount of appropriation; and,

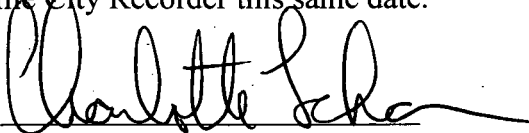
WHEREAS, all transfers from contingencies within the fiscal year to date aggregate to not more than fifteen percent (15%) of the fund's total appropriations, with transfers exceeding this limit being referred via a separate supplemental budget request; and,

WHEREAS, to facilitate clarification of the adjustments in this resolution, Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed transfer of budget appropriation and the purpose of the expenditure.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. The City amends the estimated appropriations within the funds and categories delineated and explained in Attachment A.
2. This resolution becomes effective upon adoption.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof
this 3rd day of November 2008 and filed with Wilsonville City Recorder this same date.


CHARLOTTE LEHAN, MAYOR

ATTEST:


Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Mayor Lehan	Yes
Councilor Knapp	Yes
Councilor Ripple	Yes
Councilor Kirk	Yes
Councilor Núñez	Excused

ATTACHMENT A
SUMMARY, NEED, PURPOSE, AND AMOUNT: BY FUND & CATEGORY

	<u>Current Appropriations</u>	<u>Change in Appropriations</u>	<u>Amended Appropriations</u>
Road Operating Fund			
Interfund transfers out	\$ 355,800	\$ 20,000	\$ 375,800
Contingency	92,623	(20,000)	72,623
Net change in requirements		\$ -	
Road Maintenance Fund			
Interfund transfers out	\$ 700,000	\$ 50,000	\$ 750,000
Contingency	92,623	(50,000)	42,623
Net change in requirements		\$ -	
Transit Fund			
Personal services	\$ 2,263,621	\$ (90,000)	\$ 2,173,621
Materials and services	1,676,363	90,000	1,766,363
Net change in requirements		\$ -	
Water SDC Fund			
Interfund transfers out	\$ 1,698,620	\$ 175,000	\$ 1,873,620
Contingency	1,654,410	(175,000)	1,479,410
Net change in requirements		\$ -	
Sewer SDC Fund			
Interfund transfers out	\$ 1,900,104	\$ 40,000	\$ 1,940,104
Contingency	3,694,475	(40,000)	3,654,475
Net change in requirements		\$ -	

**FINANCE DEPARTMENT
STAFF REPORT**



Date: November 3, 2008
To: Honorable Mayor and City Council
From: Cathy Alexander, Assistant Finance Director
Subject: Budget Transfers, November 2008

SUMMARY:

Local Budget Law requires that the City not expend more than it has appropriated in any of the major expenditure categories (personal services, materials and services, capital outlay and debt service). Appropriations may be adjusted by one of two processes: transfers or supplementals. A transfer is a simple move of an approved budget amount from one category to another. Supplementals are used to increase the total appropriations and require new resources in order to do so. Supplementals are also required for appropriations to a major category that were originally adopted with a zero balance and for funds that transfers from contingencies within the fiscal year aggregate more than 15% of the fund's total appropriations. There are two separate resolutions for consideration; one for budget transfers and one for supplemental adjustments.

TRANSFERS

The majority of the dollar amounts being requested for transfer are related to the costs of capital projects. All of the capital projects noted below have been to Council either as an award of contract or in last year's budget process.

With a few exceptions, overhead is charged for the in-house costs associated with Capital Projects. The amount reported in the Capital Project Funds as an expense is net of the overhead being charged to the project. The overhead has been recognized in total as a budget adjustment increase in interfund revenues for both the General and Community Development Funds.

ROAD OPERATING FUND:

A total of \$20,000 transfer from contingency will fund Proj #4098-Memorial Park Driveway project which includes repaving the parking lot.

ROAD MAINTENANCE FUND:

A total of \$50,000 from contingency will fund Proj #4699-Boeckman Rd Overpass Bike Lane. This is a newly added project that will create a bike lane from the WES station and overpass.

TRANSIT FUND:

A \$90,000 transfer from the personal services category will be moved to the material and services category for the consulting services for the interim Director position.

WATER SDC FUND:

A \$175,000 transfer from contingency will be used to fund Proj #1093, Grahams Ferry Rd 18" waterline, \$150,000 and Proj #1097, Tooze Rd 48" waterline, \$25,000.

SEWER SDC FUND:

A \$40,000 transfer from contingency will be used to fund Proj #2044-Seely Ditch.

RECOMMENDATION:

Staff recommends the approval of the accompanying Resolution.