

RESOLUTION NO. 2294

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2010-11.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2010-11 by Resolutions 2241 and 2242; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and,

WHEREAS, ORS 294.450 provides that a city may transfer appropriations within appropriation categories provided the enabling resolution states the need for the transfer, purpose of the expenditure and corresponding amount of appropriation; and,

WHEREAS, all transfers from contingencies within the fiscal year to date aggregate to not more than fifteen percent (15%) of the fund's total appropriations, with transfers exceeding this limit being referred via a separate supplemental budget request; and,

WHEREAS, to facilitate clarification of the adjustments in this resolutions Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed adjustments of budget appropriation and the purpose of the expenditure.

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The City amends the estimated revenues and appropriations within the funds and categories delineated and explained in Attachment A.

This resolution becomes effective upon adoption.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 6th day of June 2011 and filed with Wilsonville City Recorder this same date.


TIM KNAPP, MAYOR

ATTEST:


Sandra C. King, CMC, City Recorder

SUMMARY OF VOTES:

Mayor Knapp	Yes
Councilor Hurst	Yes
Councilor Ripple	Yes
Councilor Kirk	Yes
Councilor Núñez	Yes

**ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY**

	Current Appropriations	Change in Appropriations	Amended Appropriations
Water Operating Fund			
Debt Service	\$ 1,883,850	\$ 15,000	\$ 1,898,850
Contingency	2,606,014	(15,000)	2,591,014
Net change in requirements		\$ -	

An adjustment is required to recognize the total current annual debt service payments for the Water Fund.

Sewer Operating Fund			
Material and services	\$ 1,750,988	\$ 100,000	\$ 1,850,988
Contingency	6,185,825	(100,000)	6,085,825
Net change in requirements		\$ -	

An adjustment is required to recognize the emergency repairs to the centrifuge at the Waste Water Treatment Plant.