

RESOLUTION NO. 2476

A RESOLUTION OF THE CITY OF WILSONVILLE ADOPTING THE BUDGET, MAKING APPROPRIATIONS, DECLARING THE AD VALOREM TAX LEVY, AND CLASSIFYING THE LEVY AS PROVIDED BY ORS 310.060(2) FOR FISCAL YEAR 2014-15.

WHEREAS, in accordance with ORS 294.426 the Wilsonville Budget Committee met on May 1, 2014 and May 8, 2014 to receive public testimony, hear the budget message and listen to presentations pertaining to the proposed budget for Fiscal Year 2014-15; and,

WHEREAS, the Budget Committee deliberated on the proposed budget and on May 8, 2014 and approved the budget with a \$375,000 reduction to personnel services and material and services with a corresponding \$375,000 increase to contingencies, and

WHEREAS, the proposed budget document included the Comprehensive Financial Management Policies which specifies certain reserves and contingency balances for operating funds and such amounts were included in the approved budget, and

WHEREAS, on May 21, 2014 a summary of the budget, as required by ORS 294.438, was duly published in the Wilsonville Spokesman, a newspaper of general circulation in the City; and,

WHEREAS, in accordance with ORS 294.456 the Wilsonville City Council duly held a public hearing on June 2, 2014 where all interested persons were afforded an opportunity to appear and be heard with respect to the approved budget for the fiscal year beginning July 1, 2014.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

1. The Council adopts the budget for FY 2014-15 in the total amount of \$122,496,664.
2. Of the total adopted budget of \$122,496,664, the City appropriates \$114,722,582 for the fiscal year beginning July 1, 2014 as shown in Attachment A – Schedule of Appropriations. The difference of \$7,774,082 is not appropriated and is not available for expenditure during the year.
3. The City of Wilsonville City Council hereby imposes the taxes provided for in the Adopted Budget at the rate of \$2.5206 per \$1,000 of assessed value for general operations; and in the amount of \$360,000 for general obligation bonds; and that these taxes are hereby imposed and categorized for the tax year 2014-15 upon the assessed value of all taxable property in the City.

	<u>General Government Limit</u>
General Fund	\$2.5206 / \$1,000

General Obligation Debt Fund

Excluded from Limit
\$360,000

4. In compliance with the City's Financial Management Policies certain contingencies, reserves and carryover balances are established as part of the budget process. These balances are matched to the Governmental Accounting Standards Board (GASB) Pronouncement Number 54 standard terminology as set forth below.
 - a. GASB Restricted category includes amounts for which an external source has created a legal restriction on available balances, such as for bond covenants and taxes restricted to payment of debt. Within the budget document such amounts are titled Restricted.
 - b. GASB Committed category includes amounts for which Council has approved by resolution. Only a subsequent council resolution may change the amount or intended use. Within the budget document such amounts are titled Committed (sustainability reserve) and Committed (contingency). The Committed (contingency) is also referred to as the unappropriated ending fund balance as serves as a carryover from one fiscal year to the next.
 - c. GASB Assigned category includes amounts which are designated but for which a resolution has not been adopted. Authority is hereby granted to the City Council, City Manager and the Finance Director for the purpose of setting aside resources for specific future needs, such as equipment and building replacements and prudent financial reserves. Within the budget document such amounts are titled Assigned (designated) and Assigned (contingency). Assigned (designated) purpose is identified on page 242 of the Proposed Budget document. Assigned (contingency) is the portion of appropriations available for use during a fiscal year if approved through Council Resolution.
 - d. GASB Unassigned category is used exclusively in the General Fund and has the same meaning as Assigned (contingency) in paragraph (c) above.
 - e. City Council considers the spending of the restricted classification of fund balance on purposes for which such funds can be used to occur first when funds are spent for restricted and unrestricted purposes. When unrestricted classifications of fund balance are spent, the Council will consider that assigned amounts will be reduced first, followed by unassigned amounts and then committed amounts.
5. This resolution is effective upon adoption.

ADOPTED by the Wilsonville City Council at a regularly scheduled meeting thereof this 2nd day of June, 2014 and filed with the City Recorder this date.

TIM KNAPP, Mayor

ATTEST:

Sandra C. King, MMC, City Recorder

SUMMARY of Votes:

Mayor Knapp	Yes
Council President Starr	Yes
Councilor Fitzgerald	Yes
Councilor Goddard	Excused
Councilor Stevens	Yes

Attachment A – Schedule of Appropriations
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General Fund

Administration	\$	1,432,967	
Finance		1,307,150	
Information Services		634,763	
Geographical Information Services		229,549	
Legal		500,750	
Human Resources and Risk Management		604,777	
Public Works Administration		447,183	
Building Maintenance		851,533	
Parks Maintenance		1,309,165	
Parks and Recreation		635,699	
Senior Programs		488,823	
Library		1,686,597	
Law Enforcement		3,968,859	
Municipal court		196,601	
Transfers to Other Funds		674,850	
Contingency		9,359,602	
Total Fund Appropriations			\$24,328,868

Community Development Fund

CD Administration	\$	734,295	
Engineering		1,251,979	
Planning		961,410	
Natural Resources/Stormwater Management		136,100	
Transfers to Other Funds		3,022,690	
Contingency		805,554	
Total Fund Appropriations			\$6,912,028

Building Fund

Building	\$	737,067	
Finance		15,750	
Transfers to Other Funds		196,681	
Contingency		2,826,453	
Total Fund Appropriations			\$3,775,951

Attachment A – Schedule of Appropriations
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Transit Fund

Transit	\$	6,413,315	
Finance		5,200	
Human Resources		2,100	
Building Maintenance		3,060	
Road Operating		21,805	
Transfers to Other Funds		497,635	
Contingency		993,301	
Total Fund Appropriations			\$7,936,416

Road Operating Fund

Road Operating	\$	786,690	
Human Resources		320	
Transfers to Other Funds		446,404	
Contingency		696,294	
Total Fund Appropriations			\$1,929,708

Road Maintenance Regulatory Fund

Transfers to Other Funds	\$	690,000	
Contingency		689,123	
Total Fund Appropriations			\$1,379,123

Water Operating Fund

Water Distributions and Sales	\$	1,205,571	
Water Treatment		2,939,953	
Finance		87,415	
Human Resources		480	
Debt Service		1,880,000	
Transfers to Other Funds		1,266,887	
Contingency		4,589,392	
Total Fund Appropriations			\$11,969,698

Sewer Operating Fund

Sewer Collection	\$	677,384	
Sewer Treatment		2,413,660	
Sewer Pretreatment		119,659	
Finance		82,420	
Human Resources		100	
Debt Service		3,590,000	
Transfers to Other Funds		2,875,984	
Contingency		7,009,866	
Total Fund Appropriations			\$16,769,073

Attachment A – Schedule of Appropriations
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Street Lighting Operating Fund

Street Lighting	\$ 277,620	
Transfers to Other Funds	57,720	
Contingency	679,000	
Total Fund Appropriations		\$1,014,340

Stormwater Fund

Natural Resources/Stormwater Management	\$ 177,329	
Stormwater Maintenance	532,511	
Finance	33,120	
Human Resources	175	
Transfers to Other Funds	627,815	
Contingency	13,100	
Total Fund Appropriations		\$1,384,050

Fleet Service Fund

Fleet	\$ 1,389,149	
Human Resources	700	
Transfers to Other Funds	2,400	
Contingency	968,158	
Total Fund Appropriations		\$2,360,407

Debt Service Fund

Debt Service	\$ 373,400	
Total Fund Appropriations		\$373,400

Water Capital Projects Fund

Water Capital Projects	\$ 1,075,500	
Transfers to Other Funds	168,805	
Contingency	24,639	
Total Fund Appropriations		\$1,268,944

Sewer Capital Projects Fund

Sewer Capital Projects	\$ 3,056,400	
Transfers to Other Funds	352,024	
Contingency	4,436	
Total Fund Appropriations		\$3,412,860

Attachment A – Schedule of Appropriations

Streets Capital Projects Fund

Streets Capital Projects	\$ 2,792,500	
Transfers to Other Funds	519,530	
Contingency	177,956	
Total Fund Appropriations		\$3,489,986

Stormwater Capital Projects Fund

Stormwater Capital Projects	\$ 342,000	
Transfers to Other Funds	54,620	
Contingency	10,389	
Total Fund Appropriations		\$407,009

Building Capital Projects Fund

Building Capital Projects	\$ 1,216,500	
Transfers to Other Funds	30,750	
Contingency	184,411	
Total Fund Appropriations		\$1,431,661

Parks Capital Projects Fund

Parks Capital Projects	\$ 1,642,799	
Transfers to Other Funds	264,894	
Contingency	55,535	
Total Fund Appropriations		\$1,963,228

Water Development Charges

Finance	\$ 4,700	
Transfers to Other Funds	835,925	
Contingency	2,279,894	
Total Fund Appropriations		\$3,120,519

Sewer Development Charges

Finance	\$ 4,800	
Transfers to Other Funds	1,682,269	
Contingency	5,665,719	
Total Fund Appropriations		\$7,352,788

Attachment A – Schedule of Appropriations
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Streets Development Charges

Finance	\$	4,800	
Transfers to Other Funds		1,937,960	
Contingency		<u>3,736,317</u>	
Total Fund Appropriations			\$5,679,077

Stormwater Development Charges

Finance	\$	1,400	
Transfers to Other Funds		55,000	
Contingency		<u>1,422,577</u>	
Total Fund Appropriations			\$1,478,977

Parks Development Charges

Finance	\$	3,200	
Transfers to Other Funds		1,582,597	
Contingency		<u>3,398,674</u>	
Total Fund Appropriations			\$4,984,471

Total City Appropriations - All Funds			<u><u>\$114,722,582</u></u>
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