

RESOLUTION NO. 2505

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET TRANSFER FOR FISCAL YEAR 2014-15.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2014-15 by Resolution 2476; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and,

WHEREAS, ORS 294.463 provides that a city may adjust appropriations within appropriation categories provided the enabling resolution states the need for the adjustment, purpose of the expenditure and corresponding amount of appropriation; and,

WHEREAS, all transfers from contingencies within the fiscal year to date that exceed fifteen percent (15%) of the fund's total appropriations, are included in the supplemental budget request; and,

WHEREAS, all expenditure transfers within the fiscal year to date aggregate to not more than ten percent (10%) of the fund's total expenditures, with transfers exceeding this limit being referred via a separate supplemental budget request; and,

WHEREAS, to facilitate clarification of the adjustments in this resolutions Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed adjustments of budget appropriation and the purpose of the expenditure; and,

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The City amends the estimated revenues and appropriations within the funds and categories delineated and set forth in Attachment A, attached hereto and incorporated by reference as if fully set forth herein..

This resolution becomes effective upon adoption.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 5th day of January 2015 and filed with Wilsonville City Recorder this same date.

TIM KNAPP, MAYOR

ATTEST:

Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Mayor Knapp	Yes
Councilor Starr	Yes
Councilor Fitzgerald	Yes
Councilor Stevens	Yes
Councilor Lehan	Yes

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
Road Operating Fund			
Transfers to other funds	\$ 500,209	\$ 21,630	\$ 521,839
Contingency	642,489	(21,630)	620,859
All other requirements	<u>946,010</u>	-	<u>946,010</u>
Net change in requirements	\$ 2,088,708	\$ -	\$ 2,088,708
An increase in Transfers to other funds will be used for the following capital project: ADA Compliance.			
Road Maintenance Fund			
Transfers to other funds	\$ 690,000	\$ 18,500	\$ 708,500
Contingency	<u>689,123</u>	(18,500)	<u>670,623</u>
Net change in requirements	\$ 1,379,123	\$ -	\$ 1,379,123
An increase in Transfers to other funds will be used for the following capital project: Road Maintenance.			
Sewer Operating Fund			
Transfers to other funds	\$ 3,151,465	\$ 160,000	\$ 3,311,465
Contingency	6,734,385	(160,000)	6,574,385
All other requirements	<u>7,553,223</u>	-	<u>7,553,223</u>
Net change in requirements	\$ 17,439,073	\$ -	\$ 17,439,073
An increase in Transfers to other funds will be used for the following capital project: Frog Pond Property Purchase. A net zero transfer will recognize the funding of the Waster Water System Master Plan by reducing the funding of the Memorial Park Lift Station Relocation Project.			
Sewer System Development Charges Fund			
Transfer to other funds	\$ 1,682,269	\$ 96,000	\$ 1,778,269
Contingency	5,665,719	(96,000)	5,569,719
All other requirements	<u>4,800</u>	-	<u>4,800</u>
Net change in requirements	\$ 7,352,788	\$ -	\$ 7,352,788
An increase in Transfers to other funds will be used for the following capital project: Frog Pond Property Purchase. A net zero transfer will recognize the funding of the Waster Water System Master Plan by reducing the funding of the Memorial Park Lift Station Relocation Project.			
Roads System Development Charges Fund			
Transfer to other funds	\$ 2,169,391	\$ 160,000	\$ 2,329,391
Contingency	3,504,886	(160,000)	3,344,886
All other requirements	<u>4,800</u>	-	<u>4,800</u>
Net change in requirements	\$ 5,679,077	\$ -	\$ 5,679,077
An increase in Transfers to other funds will be used for the following capital project: Frog Pond Property Purchase. A net zero transfer will recognize the funding of the Road Maintenance project by reducing the funding of the SI-01 & 02 Clutter/Grahams Ferry Intersection/RR Crossing project.			