

RESOLUTION NO. 2638

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2016-17.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2016-17 by Resolution 2587; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and,

WHEREAS, ORS 294.463 provides that a city may adjust appropriations within appropriation categories provided the enabling resolution states the need for the adjustment, purpose of the expenditure and corresponding amount of appropriation; and,

WHEREAS, all transfers from contingencies within the fiscal year to date that exceed fifteen percent (15%) of the fund's total appropriations, are included in the supplemental budget adjustment request; and,

WHEREAS, all expenditure transfers within the fiscal year to date in aggregate exceed ten percent (10%) of the fund's total expenditures, are included in the supplemental budget adjustment request; and,

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment,

WHEREAS, to facilitate clarification of the adjustments in this resolution, Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed transfer of budget appropriation and the purpose of the expenditure.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The City amends and adjusts the estimated revenues and appropriations within the funds and categories delineated and set forth in Attachment A, attached hereto and incorporated by reference herein as if fully set forth.

This resolution becomes effective upon adoption.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 19th day of June 2017 and filed with Wilsonville City Recorder this same date.

TIM KNAPP, MAYOR

ATTEST:

Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Mayor Knapp	Yes
Councilor Starr	Excused
Councilor Stevens	Yes
Councilor Lehan	Yes
Councilor Akervall	Yes

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
General Fund			
Interfund transfers	\$ 2,003,275	\$ 32,000	\$ 2,035,275
Contingency	8,779,853	(32,000)	8,747,853
All other requirements	19,711,484	-	19,711,484
Net change in requirements	\$ 30,494,612	\$ -	\$ 30,494,612
Increase in interfund transfers will recognize additional funding required for the Coffee Creek Area Planning project.			
Building Fund			
Building	\$ 821,701	\$ 25,000	\$ 846,701
Contingency	3,382,653	(25,000)	3,357,653
All Other Requirements	390,863	-	390,863
Net change in requirements	\$ 4,595,217	\$ -	\$ 4,595,217
Increase to the Building program for additional temporary employees and bank charges.			
Community Development Fund			
Charges for services	\$ (694,500)	\$ (80,000)	(774,500)
Interfund transfers	(2,137,381)	(72,000)	(3,544,603)
All other resources	(3,544,603)	-	(3,544,603)
Total increase in resources	\$ (6,376,484)	\$ (152,000)	\$ (4,319,103)
Contingency	\$ 1,897,006	\$ 152,000	\$ 2,049,006
All other requirements	4,479,478	-	4,479,478
Net change in requirements	\$ 6,376,484	\$ 152,000	\$ 6,528,484
Charges for services and interfund transfers increase recognizes additional resources for the overhead charges on capital improvement projects.			
Water Capital Projects Fund			
Interfund transfers	\$ (2,085,209)	\$ (20,000)	\$ (2,105,209)
All other resources	(42,697)	-	(42,697)
Total increase in resources	\$ (2,127,906)	\$ (20,000)	\$ (2,147,906)
Transfers to other funds	\$ 217,487	\$ 20,000	\$ 237,487
Contingency	1,910,419	-	1,910,419
Net change in requirements	\$ 2,127,906	\$ 20,000	\$ 2,147,906
The interfund transfers and the corresponding requirements for transfers to other funds is for the following project: 5th/Kinsman Extension: Water.			
Sewer Capital Projects Fund			
Interfund transfers	\$ (6,275,822)	\$ (20,000)	\$ (6,295,822)
All other resources	(15,484)	-	(15,484)
Total increase in resources	\$ (6,291,306)	\$ (20,000)	\$ (6,311,306)
Transfers to other funds	482,190	20,000	502,190
Contingency	5,809,116	-	5,809,116
Net change in requirements	\$ 6,291,306	\$ 20,000	\$ 6,311,306
The interfund transfers and the corresponding requirements for transfers to other funds is for the following project: 5th/Kinsman Extension-Sewer.			
Streets Capital Projects Fund			
Interfund transfers	\$ (7,213,839)	\$ (32,000)	\$ (7,245,839)
All other resources	(1,343,072)	-	(1,343,072)
Total increase in resources	\$ (8,556,911)	\$ (32,000)	\$ (8,588,911)
Transfers to other funds	1,289,114	\$ 32,000	\$ 1,321,114
Contingency	7,267,797	-	7,267,797
Net change in requirements	\$ 8,556,911	\$ 32,000	\$ 8,588,911
The interfund transfers and the corresponding requirements for transfers to other funds is for the following project: Coffee Creek Area Planning.			

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
Water SDC Fund			
Transfers to other funds	\$ 1,231,792	\$ 20,000	\$ 1,251,792
All other requirements	4,838,872	(20,000)	4,818,872
Net change in requirements	\$ 6,070,664	\$ -	\$ 6,070,664
The interfund transfer recognizes the funding of the following project: 5th/Kinsman Extension: Water.			
Sewer SDC Fund			
Transfers to other funds	\$ 3,640,527	\$ 20,000	\$ 3,660,527
All other requirements	6,064,720	(20,000)	6,044,720
Net change in requirements	\$ 9,705,247	\$ -	\$ 9,705,247
The interfund transfer recognizes the funding of the following project: 5th/Kinsman Extension: Water.			