

RESOLUTION NO. CXXXV (135)

A RESOLUTION AUTHORIZING CONTINUING BORROWING PROCEDURE FOR UNITED STATES NATIONAL BANK OF OREGON PURSUANT TO ORS 287.442

BE IT RESOLVED, that the Mayor and City Recorder of the City of Wilsonville, Oregon, are authorized to borrow money in the name of said City for the purpose of paying its current expenses, from the United States National Bank of Oregon, the amount so borrowed not to exceed in the aggregate at any time the maximum sum said City is authorized by statute to borrow at the time of any such borrowing.

BE IT FURTHER RESOLVED, that the above named officials are hereby authorized to execute, in the name of said City, at any time prior to July 1, 1980, to the order of said Bank, payable at its Wilsonville Branch, the promissory note of said City for all sums so borrowed, with interest thereon upon such terms in respect to interest rate, term and amount, or otherwise, as may be agreed upon between said Bank and said City officials and affix thereto the seal of said City.

BE IT FURTHER RESOLVED, that the City Recorder is hereby directed to deliver to said Bank a copy of this resolution properly certified by her as evidence of the authority of said officials to borrow said money and execute and deliver said notes in accordance with the foregoing.

ADOPTED by the Wilsonville City Council at a regular meeting thereof on January 7, 1980.



William G. Lowrie, Mayor

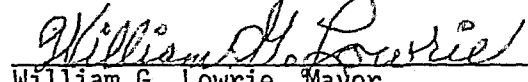
ATTEST:




Vera A. Rojas, Acting City Recorder

I further certify that the signatures appearing below are specimen signatures of the officials authorized to enter into such financial transactions with said Bank.


Deanna J. Thom, City Recorder


William G. Lowrie, Mayor

In witness whereof, I have hereunto set my official signature this 11th day of January, 1980.


Deanna J. Thom, City Recorder