

RESOLUTION NO. CLXIX (169)

RESOLUTION ADOPTING SUPPLEMENTAL BUDGET FOR FISCAL YEAR 1980-1981.

WHEREAS, the City Council of the City of Wilsonville has reviewed Memorandum dated February 18, 1981, to the Budget Committee from Clyde C. Gideon, Jr., Budget Officer, regarding the supplemental budget for fiscal year 1980-1981, a copy marked Exhibit "A", is attached hereto and by reference incorporated herein as if fully set forth; and

WHEREAS, at a meeting of the City Budget Committee on April 8, 1981, a motion was made and passed to adopt the supplemental budget recommended by the City Auditor and Clyde C. Gideon, Senior Accountant; and

WHEREAS, the amount of \$14,223.00 listed in Item 1 of the attached Exhibit "A", included interest of \$320.08 paid to the general fund for the \$20,000.00 loan to the Road Fund for emergency repairs to Boeckman Road; and

WHEREAS, a public hearing was held before the City Council in regard to the proposed supplemental budget on May 18, 1981, and there appeared no objections to same,

NOW, THEREFORE, IT IS HEREBY RESOLVED:

That the City Council of Wilsonville adopt the recommendations as set forth in Exhibit "A", and approved by the City's Budget Committee as and for its supplemental budget with regard to fiscal year 1980-1981.

ADOPTED by the Wilsonville City Council at a regular meeting thereof this 1st day of June, 1981, and filed with the Wilsonville City Recorder this same date.


WILLIAM G. LOWRIE, Mayor

ATTEST:


DEANNA J. THOM, City Recorder

CITY OF


Wilsonville

P.O. Box 220 / Wilsonville, Oregon 97070
503/682-1011

M E M O

DATE: FEBRUARY 18, 1981
TO: BUDGET COMMITTEE
FROM: CLYDE C. GIDEON, JR., BUDGET OFFICER *CGJ*
SUBJECT: SUPPLEMENTAL BUDGET

There are several situations that have developed which are required or can best be handled by action of the Budget Committee during the 80/81 fiscal year.

The changes are within the parameters established by the original adopted budget and tax levy and, therefore, do not require voter approval.

- (1) Emergency repairs to Boeckman Road were required in fiscal year 1979/80. The City Council authorized the expenditures and a bank loan to the Road Fund. The Bank, however, would loan only to the General Fund of the City. The General Fund borrowed from the bank and transferred the \$20,000.00 proceeds to the Road Fund.

Prior to year end, the Road Fund transferred \$20,000.00 back to the General Fund to repay the bank loan. The Road Fund did not have sufficient resources to make this transfer and, therefore, ended the year with a deficit of \$14,223.00.

A transfer from General Fund Contingency to the Road Fund in the amount of \$14,223.00 is now necessary.

- (2) Pavement striping for the fiscal year will be \$3,000.00. This work is performed by the County at our request. No striping expenditures were included in the budget, but concerns for public safety require this work to be done.

EXHIBIT A

A transfer from General Fund Contingency to the Road Fund "Pavement Striping" is now necessary.

- (3) Road signs and road maintenances will require \$5,000.00 more than anticipated for the year. The largest factor in this over-expenditure is vandalism to road signs followed by Traffic Commission Sign requirements.

This can also be handled by a transfer from General Fund Contingency to Road Fund "Street Signs" and "Road Maintenance" line items.

- (4) Ordinance No. 41, in February of 1974, stated that a street lighting fund shall be established and maintained.

This can be accomplished by transferring the specific resources, appropriations and expenditures in the General Fund and Road Fund to Street Lighting Fund. The total amount of the Street Lighting Fund budget will be \$18,000.00

- (5) A line item in the Sewer Construction Fund for "Boeckman Creek LID #3" needs to be created with an appropriation for \$14,864.49. This should be transferred from Contingency. This is the amount that was not covered by LID #3 when it was originally established. The payment to the contractor in the amount of \$14,864.49 has already been authorized by Council.

- (6) The Finance Department would like to establish a Petty Cash Fund in the amount of \$100.00.

This is brought to the Budget Committee because Oregon Revised Statutes say that a Petty Cash Fund will be mentioned in the Budget Document.

There is no need for transfers of funds or additional appropriations or expenditures. Previously authorized expenditures will be made from existing cash resources.

A request will be made of the External Auditor to include the Petty Cash account in the Annual Audit to ensure that it is properly accounted for and reimbursed from authorized appropriations.

cc: Edward Davis, City Administrator
Deanna Thom, Administrative Assistant/City Recorder

CCG:vr

February 25, 1981

DETAIL OF BUDGETARY ENTERIES FOR SUPPLEMENTAL BUDGET, CITY OF WILSON-
VILLE, OREGON, FISCAL YEAR 1980/81

<u>GENERAL FUND</u>		<u>EXISTING</u>	<u>PROPOSED</u>	<u>CHANGE</u>
Requirements:				
Contingency	(1)			(14,223)
	(2)			(3,000)
	(3)			(5,000)
TOTAL		34,358	14,135	(22,223)
Resources:				
Property Taxes		283,361	261,138	(22,223)
<u>ROAD FUND</u>				
Requirements:				
Street Lighting	(4)	16,000	-0-	(16,000)
Contingency	(4)	15,000	13,000	(2,000)
TOTAL		31,000	13,000	(18,000)
Resources:				
Street Lighting Assessment	(4)	9,114	-0-	(9,114)
Property Taxes	(1)			14,223
	(2)			3,000
	(3)			5,000
	(4)			(8,886)
Net Property Taxes		68,152	81,489	13,337
TOTAL		77,226	81,489	4,223

<u>STREET LIGHTING FUND</u>		EXISTING	PROPOSED	CHANGE
Requirements:				
Street Lighting	(4)	-0-	16,000	16,000
Contingency	(4)	-0-	2,000	2,000
TOTAL			18,000	18,000
Resources:				
Street Light Assessment	(4)	-0-	9,114	9,114
Property Taxes	(4)	-0-	8,886	8,886
TOTAL			18,000	18,000
<u>SEWER CONSTRUCTION FUND</u>				
Requirements:				
Boeckman Creek LID #3	(5)	-0-	14,865	14,865
Contingency	(5)	88,000	73,135	(14,865)
TOTAL		88,000	88,000	-0-

Item (6) requires no Budgetary Entries

CCG:vr
2/19/81