

RESOLUTION NO. 632

A RESOLUTION AUTHORIZING STAFF TO FILE AN APPLICATION FOR AN LSCA LIBRARY CONSTRUCTION GRANT AND APPOINTING THE CITY MANAGER AS THE CITY'S REPRESENTATIVE OF THE CITY.

WHEREAS, the City of Wilsonville has received voter approval of a general obligation bond sale to construct a new city library; and

WHEREAS, the City of Wilsonville filed a preliminary application for a library construction grant to the Oregon State Library; and

WHEREAS, the preliminary application was approved subject to a final application.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the City Council of the City of Wilsonville that:

1. City staff is hereby authorized to file application for FFY 1988 Construction Grant Funds.

2. The City Manager is designated as the official representative of the City in connection with the application.

ADOPTED by the City Council of the City of Wilsonville at

a regular meeting thereof this 17th day of August, 1987, and
filed with the Wilsonville City Recorder this same date.

William E. Stark

WILLIAM E. STARK, Mayor

ATTEST:

Vera A. Rojas

VERA A. ROJAS, City Recorder

SUMMARY of Votes:

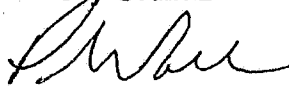
Mayor Stark	<u>AYE</u>
Councilor Gardiner	<u>AYE</u>
Councilor Braymen	<u>AYE</u>
Councilor Clarke	<u>AYE</u>
Councilor Edwards	<u>AYE</u>

CITY OF WILSONVILLE

MEMO

TO: Honorable Mayor and City Council

FROM: Pete Wall
City Manager



SUBJECT: Resolution Re: Library Grant

DATE: August 12, 1987

The attached resolution formally authorizes staff to apply for the LSCA Library Grant. Staff submitted a preliminary application and, as you know, we have been informed that our library project finished first in the competition. As a result, we now can submit a final application. Actual funding has not been determined but is expected to be between 90 to 100 thousand dollars. The manner in which our bond sale is structured will allow the city to call in the amount of the debt which will be reduced by the grant. The call date is in 1990 and will save the city taxpayers considerable interest and principal over the life of the bonds.

pw:lb