

RESOLUTION NO. 930

A RESOLUTION AUTHORIZING THE REALLOCATION OF OWNERSHIP OF EQUIPMENT IN THE FLEET SERVICE FUND.

WHEREAS, a Fleet Service Fund was authorized and created approximately ten years ago by City Council; and

WHEREAS, creation of the Fleet Service Fund required some repayment of funds for ownership of a portion of the equipment in the amount of \$58,727; and

WHEREAS, there is a balance still remaining to be repaid in the amount of \$31,227, with \$16,390 from the Sewer Fund and \$14,837 from the Water Fund; and

WHEREAS, repayment of the balance is no longer in the best interests of the City.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

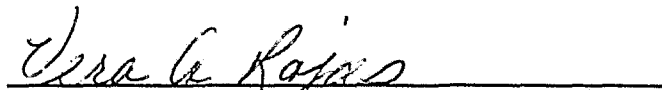
1. Authorize the reallocation of ownership of the equipment in the following amounts from the Sewer Operating Fund and the Water Operating Fund to the City's Fleet Service Fund:

Sewer Operating Fund	\$16,390
Water Operating Fund	<u>14,837</u>
TOTAL	\$31,227

ADOPTED by the City Council of the City of Wilsonville at a special meeting thereof this 29th day of June, 1992 and filed with the Wilsonville City Recorder this date.


GERALD A. KRUMMEL, Mayor

ATTEST:



VERA A. ROJAS, CMC/AAE, City Recorder

SUMMARY of Votes:

Mayor Krummel	<u>AYE</u>
Councilor Chandler	<u>AYE</u>
Councilor Carter	<u>AYE</u>
Councilor Lehan	<u>ABSENT</u>
Councilor Van Eck	<u>ABSENT</u>