

RESOLUTION NO. 1040

A RESOLUTION AUTHORIZING FIRST TRUST OREGON TO ACT AS PAYING AGENT FOR CITY OF WILSONVILLE WATER BOND ISSUE 2-1-80 AND WATER BOND ISSUE 9-1-71.

WHEREAS, The Clackamas County Treasurer has been paying agent for certain City bonds; and

WHEREAS, Clackamas County Treasurer has given notice to the City of its wish to terminate this agreement as of July 1, 1993; and

WHEREAS, First Trust Oregon is acting as the City's paying agent for various city bond issues; and

WHEREAS, the City wishes to authorize First Trust Oregon as paying agent for the bond issues referenced above; and

WHEREAS, the water bond issue 2-1-80 had a bond payment due August 1, 1993, and the water bond issue 9-1-71 has a payment due September 1, 1993; and

WHEREAS, the formal agreement had not been completed with First Trust Oregon; and

WHEREAS, the Clackamas County Treasurer agreed to make the August 2, 1993, payment.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

- A. The City Council authorizes and ratifies the Clackamas County Treasurer making the bond payment due 8-2-93 on water bond issue 2-1-80; and
- B. Subject to final review and approval of the Finance Director, a contract with First Trust Oregon to act as paying agent for the above referenced bonds through their maturity is hereby authorized.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 16th day of August, 1993, and filed with the Wilsonville City Recorder this same date.


GERALD A. KRUMMEL, Mayor

ATTEST:

Vera A. Rojas
VERA A. ROJAS, CMC/A&E, City Recorder

SUMMARY of Votes:

Mayor Krummel	<u>AYE</u>
Councilor Carter	<u>AYE</u>
Councilor Hawkins	<u>AYE</u>
Councilor Lehan	<u>AYE</u>
Councilor Van Eck	<u>AYE</u>