

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

RESOLUTION NO. 67

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2000-01 AND APPROPRIATING FUNDS.

WHEREAS, the Wilsonville Urban Renewal Agency adopted a budget and appropriated funds for fiscal year 1999-00 by Resolutions 60 and 61; and,

WHEREAS, unanticipated revenues and expenditures are expected to exceed the original adopted budget in the Capital Projects Fund and budgetary changes are necessary within this fund to provide increased appropriation levels to expend the unforeseen revenues; and,

WHEREAS, ORS 294.480 provides that an Agency may amend the current year adopted budget through the supplemental budget process, and

WHEREAS, publication requirements have been met as outlined by ORS 294.480 for the supplemental budget that include amending any funds that differ by 10 percent or more in the regular budget for that fiscal year, and

WHEREAS, a public hearing has been held before the Wilsonville Urban Renewal Agency to obtain public input on the supplemental budget,

NOW, THEREFORE, THE WILSONVILLE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

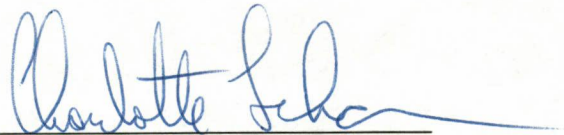
The city amends the budget for the fiscal year beginning July 1, 2000 and ending June 30, 2001 to include increases in revenues and appropriations within the following funds:

	Adopted Appropriations	Change in Appropriations	Amended Appropriations
Capital Projects Fund			
Working Capital Carryover	<u>\$ 4,310,901</u>	<u>\$ 352,700</u>	<u>\$ 4,663,601</u>
Total Capital Outlay	<u>\$ 6,022,000</u>	<u>\$ 352,700</u>	<u>\$ 6,374,700</u>

The increased appropriations are necessary to provide adequate spending authority for those projects that originally were anticipated to be complete in 1999-00 but were carried over

for completion within 2000-01. A detailed summary showing how individual projects were effected is itemized in Attachment "A".

ADOPTED by the Wilsonville Urban Renewal Agency at a special meeting thereof this 18th day of January 2001, and filed with Wilsonville City Recorder this same date.



CHARLOTTE LEHAN, Chair

ATTEST:


Sandra C. King, CMC, City Recorder

SUMMARY OF VOTES:

Chair Lehan	Excused
Board Member Helser	Yes
Board Member Barton	Yes
Board Member Kirk	Yes
Board Member Holt	Yes

ATTACHMENT A
 Detailed Capital Project Changes
 2000-01 Urban Renewal Supplemental Budget

	<u>Current Budget</u>	<u>Revision</u>	<u>Revised Budget</u>
Urban Renewal Capital Projects Fund			
Resource			
Working Capital Carryover	\$ 4,310,901	\$ 352,700	\$ 4,663,601
		\$ 352,700	
Requirements			
Proj #433/Align Canyon Creek South	\$ 150,000	\$ 50,000	\$ 200,000
Proj #468/Wilsonville Rd Landscaping	-	2,700	2,700
Proj #487/Wilsonville Rd Phase 2a	400,000	100,000	500,000
Proj #936/Town Center Park Phase 2	135,000	200,000	335,000
		\$ 352,700	
