

**URBAN RENEWAL AGENCY**

**URA RESOLUTION NO. 121**

**A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2004-05 AND APPROPRIATING FUNDS.**

WHEREAS, the Wilsonville Urban Renewal Agency adopted a budget and appropriated funds for fiscal year 2004-05 by Resolutions 110 and 111; and,

WHEREAS, unanticipated revenues and expenditures are expected to exceed the original adopted budget in the Capital Projects Fund and budgetary changes are necessary within this fund to increase appropriation levels to expend the unforeseen revenues; and,

WHEREAS, ORS 294.480 provides that an Agency may amend the current year adopted budget through the supplemental budget process; and,

WHEREAS, publication requirements have been met as outlined by ORS 294.480 for the supplemental budget that include amending any funds that differ by 10 percent or more in the regular budget for that fiscal year; and,

WHEREAS, a public hearing has been held before the Wilsonville Urban Renewal Agency to obtain public input on the supplemental budget.

NOW, THEREFORE, THE WILSONVILLE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

The Agency amends the budget for the fiscal year beginning July 1, 2004 and ending June 30, 2005 to include increases in revenues and appropriations within the following funds:

<b>Capital Projects Fund</b>	<b>Adopted Appropriations</b>	<b>Change in Appropriations</b>	<b>Amended Appropriations</b>
Beginning balance	\$ 14,844,793	\$ 355,677	\$ 15,200,470
Capital Outlay	\$ 13,930,693	\$ 29,000	\$ 13,959,693
Contingency	173,820	326,677	500,497
	<u>\$ 14,104,513</u>	<u>\$ 355,677</u>	<u>\$ 14,460,190</u>

The increased appropriations are necessary to fund projects carried over from the prior fiscal year, including the Wilsonville Road Phase 3 and the signal light at Wilsonville High School. Additional detail is provided on Attachment A.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 7th day of February 2005, and filed with Wilsonville City Recorder this same date.

  
 CHARLOTTE LEHAN, CHAIR

ATTEST:

  
 Sandra C. King, CMC, City Recorder

SUMMARY OF VOTES:

Chair Lehan	Yes
Board Member Knapp	Yes
Board Member Scott-Tabb	Yes
Board Member Kirk	Yes
Board Member Holt	Yes

**ATTACHMENT A**  
**Detailed Appropriation Changes**  
**2004-05 Supplemental Budget Adjustment**

	<u>Adopted Budget</u>	<u>Revision</u>	<u>Revised Budget</u>
<b>Urban Renewal Capital Projects Fund</b>			
<b>Resource</b>			
Working Capital Carryover	\$ 14,844,793	\$ 355,677	\$ 15,200,470
Total resources		<b>\$ 355,677</b>	
<b>Requirements</b>			
<b>Capital outlay</b>			
Proj #4052, WV Rd Phase 3	\$ 13,930,693	\$ 1,500,000	\$ 13,959,693
Proj #4100, WV High School Signal Light		29,000	
Proj #9037, Civic Park		(1,500,000)	
Total capital outlay		<u>\$ 29,000</u>	
<b>Contingency</b>			
Working capital carryover	\$ 173,820	\$ 355,677	\$ 500,497
WV High School Signal Light		(29,000)	
Total contingency		<u>\$ 326,677</u>	
Total requirements		<b>\$ 355,677</b>	