

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 140

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2005-06 AND APPROPRIATING FUNDS.

WHEREAS, the Wilsonville Urban Renewal Agency adopted a budget and appropriated funds for fiscal year 2005-06 by Resolutions 132 and 133; and,

WHEREAS, ORS 294.480 provides that an Agency may amend the current year adopted budget through the budget transfer process; and,

WHEREAS, the proposed transfers are to adjust for changes in professional service costs that are expected to be higher than original adoption.

NOW, THEREFORE, THE WILSONVILLE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

The Agency amends the budget for the West Side Capital Project Fund for fiscal year beginning July 1, 2005 and ending June 30, 2006 by creating a Material and Services expenditure category and transferring appropriations within the fund:

Urban Renewal West Side Capital Projects Fund

	<u>Requirements</u>
Material & Services	\$200,000
Contingency	<u>(200,000)</u>
Total Requirements	<u>\$ -</u>

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 5th day of June 2006, and filed with Wilsonville City Recorder this same date.


CHARLOTTE LEHAN, CHAIR

ATTEST:



Sandra C. King, MMC, City Recorder

SUMMARY OF VOTES:

Chair Lehan	Yes
Board Member Knapp	Yes
Board Member Ripple	Excused
Board Member Kirk	Yes
Board Member Holt	Yes

ATTACHMENT A

	<u>Adopted Budget</u>	<u>Revision</u>	<u>Revised Budget</u>
Urban Renewal West side Capital Projects Fund			
Requirements			
Material & Services	\$ -		\$ 200,000
Payments to CD for services		\$ 100,000	
Other Supplies and services		100,000	
Contingency	\$ 3,213,250	\$(200,000)	\$ 3,013,250