

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

URA RESOLUTION NO. 295

A RESOLUTION AUTHORIZING THE CREATION OF THE COFFEE CREEK PLAN CAPITAL PROJECT FUND.

WHEREAS, the Urban Renewal Agency of the City of Wilsonville, Oregon (the "Agency") established the Coffee Creek Urban Renewal Plan with Ordinance 796 adopted on October 17, 2016; and,

WHEREAS, the Fiscal Year 2018-19 noted the Capital Project Fund as inactive; and,

WHEREAS, the Capital Project Fund is used to account for bond proceeds, investment income and all other resources and to record all expenditures related to the construction and administration of the Coffee Creek Urban Renewal Plan; and,

WHEREAS, the Agency will be receiving bond proceeds prior to the end of the fiscal year; and,

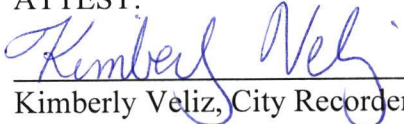
WHEREAS, the Agency can create a new fund as per ORS 294.305-294.565, Local Budget Law with a resolution,

NOW, THEREFORE, THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE HEREBY RESOLVES AS FOLLOWS:

1. To create a Coffee Creek Urban Renewal Plan Capital Projects Fund, dedicated to the accounting for all revenues and expenditures related to the construction and administration of the Coffee Creek Urban Renewal Plan.
2. Effective Date of this Resolution shall be immediately upon its adoption.

ADOPTED by the Urban Renewal Agency of the City of Wilsonville at a regular meeting thereof this 18th of March 2019 and filed with the Wilsonville City Recorder this same date.


Tim Knapp, Board Chair

ATTEST:

Kimberly Veliz, City Recorder

SUMMARY OF VOTES:

Board Chair Knapp	Yes
Board Member Akervall	Yes
Board Member Stevens	Yes
Board Member Lehan	Yes
Board Member West	Yes