

RESOLUTION NO. 2740

A RESOLUTION AUTHORIZING A SUPPLEMENTAL BUDGET ADJUSTMENT FOR FISCAL YEAR 2018-19.

WHEREAS, the City adopted a budget and appropriated funds for fiscal year 2018-19 by Resolution 2691; and,

WHEREAS, certain expenditures are expected to exceed the original adopted budget in some of the City's funds and budgetary transfers are necessary within these funds to provide adequate appropriation levels to expend the unforeseen costs; and,

WHEREAS, ORS 294.463 provides that a city may adjust appropriations within appropriation categories provided the enabling resolution states the need for the adjustment, purpose of the expenditure and corresponding amount of appropriation; and,

WHEREAS, all transfers from contingencies within the fiscal year to date that exceed fifteen percent (15%) of the fund's total appropriations, are included in the supplemental budget adjustment request; and,

WHEREAS, all expenditure transfers within the fiscal year to date in aggregate exceed ten percent (10%) of the fund's total expenditures, are included in the supplemental budget adjustment request; and,

WHEREAS, consistent with local budget law and based upon the foregoing, the staff report in this matter and public hearing input, the public interest is served in the proposed supplemental budget adjustment,

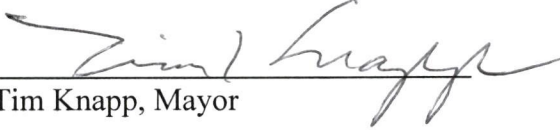
WHEREAS, to facilitate clarification of the adjustments in this resolution, Attachment A to this resolution provides a summary by fund of the appropriation categories affected by the proposed transfer of budget appropriation and the purpose of the expenditure.

NOW, THEREFORE, THE CITY OF WILSONVILLE RESOLVES AS FOLLOWS:

The City amends and adjusts the estimated revenues and appropriations within the funds and categories delineated and set forth in Attachment A, attached hereto and incorporated by reference herein as if fully set forth.

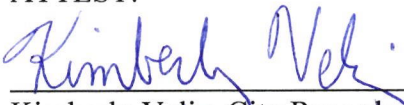
This resolution becomes effective upon adoption.

ADOPTED by the City Council of the City of Wilsonville at a regular meeting thereof this 18th day of March 2019 and filed with Wilsonville City Recorder this same date.



Tim Knapp, Mayor

ATTEST:



Kimberly Veliz, City Recorder

SUMMARY OF VOTES:

Mayor Knapp	Yes
Council President Akervall	Yes
Councilor Stevens	Yes
Councilor Lehan	Yes
Councilor West	Yes

Attachment:

A. Need, Purpose And Amount: Detail By Fund & Category

ATTACHMENT A
NEED, PURPOSE AND AMOUNT: DETAIL BY FUND & CATEGORY

	Current Appropriations	Change in Appropriations	Amended Appropriations
General Fund			
Interfund transfers	4,502,000	50,000	4,552,000
Contingency	9,151,958	(50,000)	9,101,958
All other requirements	24,229,663	-	24,229,663
Net change in requirements	\$ 37,883,621	\$ -	\$ 37,883,621
Interfund transfers is for the funding of the Town Center Water Feature Repair capital projects. Net zero transactions include the following: capital projects: Coffee Creek Area Planning and Arrowhead Creek Planning.			
Community Development Fund			
Interfund Transfers	\$ (3,225,167)	\$ -	\$ (3,225,167)
All other resources	(4,097,732)	-	(4,097,732)
Total increase in resources	(7,322,899)	-	(7,322,899)
Contingency	\$ 1,992,868	\$ -	\$ 1,992,868
All other requirements	5,330,031	-	5,330,031
Net change in requirements	\$ 7,322,899	\$ -	\$ 7,322,899
Net zero transactions include the project management fees on the following capital improvement projects: Coffee Creek Area Planning and Arrowhead Creek Planning.			
Facilities/Information Services Capital Projects Fund			
Beginning Fund Balance	\$ (161,588)	\$ (48,034)	(209,622)
All other resources	(3,608,945)	-	(3,608,945)
Total increase in resources	\$ (3,770,533)	\$ (48,034)	(3,818,567)
Contingency	\$ (5,977)	\$ 48,034	\$ 42,057
All other requirements	3,776,510	-	3,776,510
Net change in requirements	\$ 3,770,533	\$ 48,034	\$ 3,818,567
Restate beginning fund balance to be available for the funding of projects.			
Parks Capital Projects Fund			
Interfund transfers	\$ (6,380,423)	\$ (50,000)	\$ (6,430,423)
All other resources	(205,834)	-	(205,834)
Total increase in resources	\$ (6,586,257)	\$ (50,000)	\$ (6,636,257)
Parks capital projects	\$ 5,777,992	\$ 50,000	\$ 5,827,992
Contingency	808,265	-	808,265
Net change in requirements	\$ 6,586,257	\$ 50,000	\$ 6,636,257
The interfund transfers and the corresponding requirements for parks capital projects is for the following capital project: Town Center Park Paver Repair.			
Parks SDC Fund			
Interfund Transfers	\$ 4,196,748	\$ -	\$ 4,196,748
Contingency	4,647,470	-	4,647,470
Materials and Services	3,967	-	3,967
Net change in requirements	\$ 8,848,185	\$ -	\$ 8,848,185
Net zero transfers are requested between the following projects: Restroom at Dog Park/Community Garden and the Skate Park.			